

Oct'09

S4BMS

IJ9 ABG

Mgr. Eco II

Time : 2 hours

Marks : 60

- NOTE :** 1) Question 1 & Question 2 from Section I are compulsory.  
3) Attempt any 3 from Section II  
4) Figures to the right indicate full marks.

**SECTION I**

**Q. 1a) Explain following concepts.**

(15)

- 1) Gross National Product
- 2) Public good
- 3) Balance of payment
- 4) Socialism
- 5) Devaluation
- 6) Effective demand
- 7) IS curve

**Q.2** What are the objectives of monetary policy ? Explain quantitative & quantitative methods of credit control of central bank.

(15)

**SECTION II**

**Q.3** What are the arguments in favour of protectionism?

(10)

**Q.4** What is meant by inflation ? Explain cost push & demand pull inflation in detail.

(10)

**Q.5** What are the merits & demerits of multinational companies?

(10)

**Q.6** Explain Capitalism in detail.

(10)

